

Functions of Management Council

66. (i) To administer and manage the affairs and environs of the laboratory.
- (ii) To write off irrecoverable monetary losses and Stores within the limits prescribed by CSIR.
- (iii) To recommend the resource allocation for R&D activities/facilities of Lab./Instt.
- (iv) To monitor the progress of R&D and other activities of the Lab./Instt.
- (v) To recommend devolution of powers to the Project Leaders for the proper implementation of the projects/activities.
- (vi) To approve contract R&D, consultancy projects and licensing of IPR beyond the powers of Director.
- (vii) To consider the annual report of the National Laboratory.
- (viii) To constitute selection committees and assessment committees for all Technical staff.
- (ix) Any other matter, as may be referred by the Director-General.

67. The proceedings of the Management Council shall be approved by its Chairman. The Governing Body or Director-General as its Principal Executive Officer may review/amend any of the decisions of the Management Council, and pass such orders as considered necessary, which shall be binding on the Management Council.

Accounts & Audit

68. Accounts and Audit.

- (i) The Society shall maintain proper accounts and other relevant records and prepare an annual statement of accounts including the balance sheet in such form as may be prescribed by the Central Government in consultation with Comptroller & Auditor-General of India.
- (ii) The accounts of the Society shall be audited annually by the Comptroller & Auditor-General and any expenditure incurred in connection with the audit of accounts of the Society shall be payable by the Society.
- (iii) The Comptroller & Auditor-General shall have the same rights, privileges and authorities in connection with the audit of